# HERTFORD & HITCHIN AREA MEETING STATEMENT of FINANCIAL ACTIVITIES

Actual - 10 months to 31st October 2023 Estimated - 12 months to 31 December 2023

202	22	2023			2023		
Budget Actual		Budget		Actual 10 Months		Estimated 12 Months	
			INCOME				
16,400	16,399	16,400	LM Quotas	15,905		16,400	
1,000	584	800	Grants/Donations/Legacies for AM	506		740	
300	237	600	Interest	338		340	
			Other				
17,700	17,220	17,800	AM Income	16,749		17,480	
	14,157		Peace Cottage income	1,622		16,622	
			Grants/Donations for Peace Cott. general		156	-,-	156
			Grants/Donations for Peace Cott. special		1,466		16,466
	14,157		Peace Cottage income (see note 2)	1,622	,	16,622	,
17,700	31,377	17,800	Total Income	18,371		34,102	
			EXPENDITURE				
			Area Meeting costs				
300	167	300	Administration	276		300	
500	368	500	Conferences	310		310	
500	389	500	Subscriptions	405		405	
800	68	800	·	100		200	
2,100	992	2,100	Training	1,091			
2,700	332	2,100	AM Property costs	1,001		1,215	
6,000	4,176	6,000	AM Property costs Hoddesdon (see note 2)	3,762		10,607	
0,000	1,170	0,000	council tax	0,7 02	1,751	10,007	2,194
					2,011		2,194
			utilities		2,011		
4 000		1 000	contribution to building work, etc				6,000
1,000	0	1,000	Other Building and Property Work			10,400	
10,000	9,777	10,500	Property Insurance	3,762			
17,000	13,953	17,500	Other costs	3,762		21,007	
			Other costs			C4.4	
600	569	600	Grants	614		614	
100	0	100	Outreach	0		0	
400	0	400	Peace	0		0	
	0		Quaker Work	0		0	
200	5 <b>69</b>	0	Refund	0		0	
1,300	509	1,100		614		614	
20,400	15,514	20,700	AM Expenditure	5,467		22,836	
	16,841		Peace Cottage expenditure	4,686		19,800	
			PC Building work etc		2,303		23,400
			less AM assstance				-6,000
	10.011		PC Garden-funded work	1 200	2,383	40.000	2,400
	16,841		Peace Cottage expenditure (see note 2)	4,686		19,800	
20,400	32,355	20,700	Total Expenditure	10,153		42,636	
-2,700	1,706	-2,900	AM Surplus/Deficit	11,282		-5,356	
	-2,684	0	Peace Cottage Surplus/Deficit (see note 2)	-3,064		-3,178	
-2,700	-978	-2,900	Total Surplus/Deficit	8,218		-8,534	
-2,700	-978	-2,900	CARRIED TO BALANCE SHEET	8,218		-8,534	

#### Notes to SoFA 2023-10:

- Although these are "10 months" accounts, a large grant (£15,000) will be received and two very significant payments will be made before the end of the year (allowing up to £10,400 for insurance, and up to £21,000 for work at Hoddesdon), so the end-of-year projections are more meaningful and have been given greater emphasis
- The Peace Cottage Community Hub at Hoddesdon has attracted grants and donations, which are restricted funds. The Area Meeting has also committed to supporting the project by paying for utilities and council tax and contributing to the building works of maintenance, repairs, and improvements. A £15,000 grant from the BYM Meeting Houses Fund Area will be used to redo the flat roof at the front of the property, and Area Meeting Trustees have agreed to underwrite the additional costs (£2,500) and the VAT (£3,500). The resulting deficit will be largely recovered in 2024 by claiming back the VAT under the Listed Places of Worship scheme.

### HERTFORD & HITCHIN AREA MEETING BALANCE SHEET

## Actual - at 31st October 2023 Estimated - at 31 December 2023

1,005				
29,538	31 Dec 2022			
29,538	39,543	OPENING CASH WORTH at 1st JANUARY 2023	38,564	38,564
1,005	29,538	AM FUNDS	31,244	·
31,244	10,005	PEACE COTTAGE FUNDS	7,288	·
31,244				·
-2,685 7,320 PEACE COTTAGE SURPLUS/DEFICIT PEACE COTTAGE WORTH  -979 38,564 TOTAL NET SURPLUS Triodos Cheque Account Triodos 33 Day DepositAccour 5,499 Triodos 90 Day Deposit Accour 38,564  to be received/paid in advance TOTAL WORTH  ALLOCATED to the following FUNDS Designated Funds: Quaker Work Peace Group Clerks Fund Summary of Restricted Funds: The peace Cottage (garden) Peace Cottage (garden) Peace Cottage (building) Peace Cottage (other) Peace Cottage (other) Reserve Funds: Properties Emergency Fund General Purposes TOTAL FUNDS  2,3,064 4,142 4,14		AM NET SURPLUS/DEFICIT	11,282	-5,356
7,320 PEACE COTTAGE WORTH 4,224 4,142  -979 TOTAL NET SURPLUS 8,218 46,782  HELD AT 31 OCTOBER 2022 AS:  Triodos Cheque Account 17,858 71000 Triodos 33 Day Deposit Accour 420 8uilding Society 23,005 28,564  Lobe received/paid in advance 700 A6,782  to be received/paid in advance 700 A6,782  LOCATED to the following FUNDS Designated Funds: 700 Clerks Fund 700 Clerks Funds: 700 Clerks	31,244	AM CASH WORTH	42,526	25,888
7,320 PEACE COTTAGE WORTH 4,224 4,142  -979 TOTAL NET SURPLUS 8,218 46,782  HELD AT 31 OCTOBER 2022 AS:  71000s Cheque Account 17,858 7100s 33 Day Deposit Accour 420 8uilding Society 23,005 28,564  to be received/paid in advance 700 46,782  to be received/paid in advance 700 30,030  ALLOCATED to the following FUNDS 700 Designated Funds: 700 Quaker Work 700 Peace Group 700 Clerks Fund 700 Peace Group 700 Clerks Fund 700 Peace Cottage (general) 700	-2 685	DEACE COTTACE SUBDI US/DESIGIT	2.064	2 170
-979 38,564 TOTAL NET SURPLUS 78,534 TOTAL CASH WORTH  HELD AT 31 OCTOBER 2022 AS: Triodos Cheque Account Triodos 30 pay Deposit Accour 5,499 Triodos 90 Day Deposit Accour 22,725 Building Society 23,005 38,564  to be received/paid in advance TOTAL WORTH  ALLOCATED to the following FUNDS Designated Funds: Quaker Work 1,000 Peace Group Clerks Fund  Summary of Restricted Funds: Peace Cottage (general) 1,285 Peace Cottage (general) 2,664 Peace Cottage (guiding) 2,664 Peace Cottage (other) Reserve Funds: Properties Emergency Fund General Purposes 15,000 14,544 General Purposes 25,908 30,030	· ·		·	•
TOTAL CASH WORTH   HELD AT 31 OCTOBER 2022 AS:   17,858	7,020	PEACE COTTAGE WORTH	4,224	4,142
National State	-979	TOTAL NET SURPLUS	8,218	-8,534
9,920       Triodos Cheque Account       17,858         5,499       Triodos 33 Day DepositAccoun       5,499         420       Triodos 90 Day Deposit Accour       420         22,725       Building Society       23,005         38,564       46,782         to be received/paid in advance       0       0         TOTAL WORTH       46,782         ALLOCATED to the following FUNDS         Designated Funds:         1,000       Quaker Work       1,000         500       Peace Group       500         200       Clerks Fund       150         371       Peace Cottage (general)       1         4,285       Peace Cottage (general)       2,081         0       Peace Cottage (building)       0         2,664       Peace Cottage (building)       0         2,664       Peace Cottage (other)       2,142         Reserve Funds:       Properties Emergency Fund       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	38,564	TOTAL CASH WORTH	46,782	
9,920       Triodos Cheque Account       17,858         5,499       Triodos 33 Day DepositAccoun       5,499         420       Triodos 90 Day Deposit Accour       420         22,725       Building Society       23,005         38,564       46,782         to be received/paid in advance       0       0         TOTAL WORTH       46,782         ALLOCATED to the following FUNDS         Designated Funds:         1,000       Quaker Work       1,000         500       Peace Group       500         200       Clerks Fund       150         371       Peace Cottage (general)       1         4,285       Peace Cottage (general)       2,081         0       Peace Cottage (building)       0         2,664       Peace Cottage (building)       0         2,664       Peace Cottage (other)       2,142         Reserve Funds:       Properties Emergency Fund       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030				
5,499       Triodos 33 Day DepositAccoun       5,499         420       Triodos 90 Day Deposit Accour       420         22,725       Building Society       23,005         38,564       46,782         to be received/paid in advance       0       0         ALLOCATED to the following FUNDS         Designated Funds:         1,000       Quaker Work       1,000       500         200       Clerks Fund       150       500         200       Clerks Fund       150       150         371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030				
420       Triodos 90 Day Deposit Accour       420         22,725       Building Society       23,005         38,564       46,782         to be received/paid in advance       0       0         38,564       TOTAL WORTH       46,782       30,030         ALLOCATED to the following FUNDS       0       1,000       1,000       1,000       1,000       500	•	'		
22,725       Building Society       23,005         38,564       to be received/paid in advance       0       0         38,564       TOTAL WORTH       46,782       30,030         ALLOCATED to the following FUNDS         Designated Funds:       1,000       1,000         500       Peace Group       500       500         200       Clerks Fund       150       150         Summary of Restricted Funds:       1       0       2,081       2,081         4,285       Peace Cottage (general)       1       0       0         2,664       Peace Cottage (building)       0       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030		·		
38,564       to be received/paid in advance       0       0         38,564       TOTAL WORTH       46,782       30,030         ALLOCATED to the following FUNDS         Designated Funds:       1,000       1,000         500       Quaker Work       1,000       1,000         500       Peace Group       500       500         200       Clerks Fund       150       150         Summary of Restricted Funds:         Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         9,664       Peace Cottage (building)       0       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030				
to be received/paid in advance TOTAL WORTH  ALLOCATED to the following FUNDS Designated Funds:  1,000 Quaker Work Peace Group Clerks Fund 150 Summary of Restricted Funds: Peace Cottage (general) Peace Cottage (garden) Peace Cottage (building) Peace Cottage (other) Reserve Funds: Properties Emergency Fund 15,000 14,544 General Purposes Pode Market Work 1,000	•			
TOTAL WORTH   46,782   30,030	<u>38,564</u>	<u>46,782</u>		
38,564       TOTAL WORTH       46,782       30,030         ALLOCATED to the following FUNDS         Designated Funds:         1,000       Quaker Work       1,000       1,000         500       Peace Group       500       500         200       Clerks Fund       150       150         Summary of Restricted Funds:       1       0       2,081       2,081         4,285       Peace Cottage (garden)       2,081       2,081       2,081         0       Peace Cottage (building)       0       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:       15,000       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030		to be received/paid in advance	0	0
Designated Funds:         1,000       Quaker Work       1,000       1,000         500       Peace Group       500       500         200       Clerks Fund       150       150         Summary of Restricted Funds:         371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	38,564	•	<u>46,782</u>	30,030
1,000       Quaker Work       1,000       1,000         500       Peace Group       500       500         200       Clerks Fund       150       150         Summary of Restricted Funds:         371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030		ALLOCATED to the following FUNDS		
500       Peace Group       500       500         200       Clerks Fund       150       150         Summary of Restricted Funds:         371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030		Designated Funds:		
200       Clerks Fund       150       150         371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:       25,000       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	1,000	Quaker Work	1,000	1,000
Summary of Restricted Funds:         371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	500	Peace Group	500	500
371       Peace Cottage (general)       1       0         4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	200	Clerks Fund	150	150
4,285       Peace Cottage (garden)       2,081       2,081         0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030		Summary of Restricted Funds:		
0       Peace Cottage (building)       0       0         2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030		Peace Cottage (general)	1	0
2,664       Peace Cottage (other)       2,142       2,142         Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	4,285	Peace Cottage (garden)	2,081	2,081
Reserve Funds:         15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	0	Peace Cottage (building)	_	0
15,000       Properties Emergency Fund       15,000       15,000         14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030	2,664	Peace Cottage (other)	2,142	2,142
14,544       General Purposes       25,908       9,157         38,564       TOTAL FUNDS       46,782       30,030				
38,564 TOTAL FUNDS 46,782 30,030	15,000	Properties Emergency Fund		
		·		
General Purposes Fund Deficit 843	<u>38,564</u>	TOTAL FUNDS	<u>46,782</u>	30,030
		General Purposes Fund Deficit		<u>843</u>

HERTFORD & HITCHIN AREA MEETING								
Proposed BUDGET for 2024								
20	22	2023				2024		
Budget	Actual	Budget	10_Months Actual	12_Months Estimated		Proposed Budget		
					AM INCOME			
15,250	14,657	16,400	15,905	16,400	LM Quotas	17,000		
1,000	800	800	506	740	Grants/Donations/Legacies	200		
300	8	600	338	340	Interest	600		
					VAT recovery	3,500		
16,550	15,465	17,800	16,749	17,480		21,300		
					AM EXPENDITURE			
					Area Meeting costs			
300	258	300	276	300	Administration	300		
500	0	500	310	310	Conferences	500		
500	389	500	405	405	Subscriptions	500		
400	0	800	100	200	Training	800		
1,700	647	2,100	1,091	1,215	-	2,100		
					Building costs			
6,000	1,392	6,000	3,762	10,607	Hoddesdon (see notes 1,2)	6,000		
1,000	0	1,000	0	0	Building Work	500		
10,000	9,443	10,500		10,400	Property Insurance	10,700		
17,000	10,835	17,500	3,762	21,007		17,200		
					Other costs			
500	566	600	614	614	Grants	650		
100	0	100	0	0	Outreach	100		
400	0	400	0	0	Peace	200		
200	0	200	0	0	Quaker Work	200		
	451		0	0	Other costs			
1,200	1,017	1,300	614	614		1,150		
19,900	12,499	20,900	5,467	22,836	TOTAL AM EXPENDITURE	20,450		
-3,350	2,966	-3,100	11,282	-5,356	AM SURPLUS/DEFICIT	850		
Income required						21,300		

### Notes for 2024 AM Budget:

- 1 This budget does not show or make provision for externally raised funds for the Peace Cottage Community Hub project; AM makes a financial contribution as shown in the budget for "Hoddesdon"
- 2 Rough estimates of costs for Hoddesdon in 2024:

council tax 2,300 utilities 2,500 maintenance etc 2,200

#### 3 - Estimates of reserves

The estimate for the start of 2024 assumes the predicted fall in reserves at the end of 2023 is made up by a surplus in 2024

actual:		estimated	<del>l:</del>			
end '21	end '22	end '23	* start '24	*end '24		
1,700	1,700	1,700	1,700	1,700	Designated Funds	
15,000	14,000	15,000	15,000	15,000	Properties Emergency Fund	
12,837	14,544	9,157	9,157	10,000	General Reserve	
Target fund levels are:			1,700	Designate	ed Funds	
_			15,000	Properties Emergency Fund		
			10,000	General R	Reserve	
The de	signated fo	unds are:	1,000	Quaker W	ork Fund	
			500	Peace Gro	oup	
			200	Clerks Fu	nd	